



Peter Pellerito Joins Echoserve Board of Directors

For more information contact:

Christopher M. Cone
(303) 384-3246
ccone@echoserve.com
www.echoserve.com

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GOLDEN, COLORADO - Echoserve, Inc., announces the addition of Peter Pellerito to its corporate Board of Directors. Mr. Pellerito is currently President and Chief Executive Officer of ONI Medical Systems, Inc., a specialty Magnetic Resonance Imaging company. Previously he served as Vice President and General Manager for GE Healthcare's Ultrasound business where he successfully built and grew the modality from \$35 million to over \$450 million in sales and service revenue. Prior to GE, Mr. Pellerito held several leadership positions at Advanced Technology Laboratories in product development, sales, marketing and operations. Mr. Pellerito, as World Wide Director and Vice President, led the ATL product development team in launching new products and driving growth to 35% annually.

"I'm ecstatic to have Peter on my leadership team," said Christopher M. Cone, Chief Executive Officer of Echoserve. "Peter's long history of building successful ultrasound businesses will bring invaluable perspectives to the Board and I look forward to working with Peter on the development of Echoserve."

"Echoserve occupies a very exciting growth area in the industry," added Mr. Pellerito. "With the challenging economics facing the diagnostic imaging market today, it is clear that Echoserve provides the clinical community with a significant value proposition. Their commitment to developing proprietary, cost-effective alternatives for equipment and service will ultimately allow the company to obtain a solid share of a very large market."

ABOUT ECHOSERVE

Echoserve, Inc. is a private company based in Golden, Colorado. The company provides new and refurbished equipment, field service, technical support, and part depot repair / exchange services to hospitals, clinics, service organizations and equipment dealers in the diagnostic ultrasound, general x-ray and mammography markets.